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## E&I RETURNS MORE THAN \$21 MILLION TO MEMBERS IN THE FORM OF REBATES & PATRONAGE; MEMBERSHIP SOARS TO MORE THAN 3500

**JERICHO, N.Y.** – E&I Cooperative Services returned more than \$18 million to members in the form of rebates in 2014, and approved another \$3.5 million to be returned in the form of patronage refunds, according to a report disclosed at the Cooperative's Annual Stockholders' Meeting.

E&I posted a number of other notable 2014 achievements:

- Membership reached a record high climbing to over 3,500 institutions
- Member purchases exceeded \$2.3 billion nearly \$400 million over last year
- Members saved more than \$200 million using E&I contracts
- E&I Consulting Group engagements increased from 10 in 2013 to more than 22 in 2014
- E&I's Consulting Group Portfolio was expanded to include several new complementary categories such as Facilities and Operations Management, Business Diversity, Economic Impact, and Fleet Management

"In 2014, we sharpened our focus on understanding the unique needs of each of our member segments, including community colleges, K-12 institutions, small schools and large universities," said Tom Fitzgerald, CEO, E&I Cooperative Services. "We are exceptionally proud of our efforts to provide a tangible savings solution to each of these member segments, particularly in such a tumultuous economic environment. In 2014 alone, small schools accounted for more than \$400 million in member purchases, with total purchases eclipsing \$2.3 billion. Nothing speaks to our success more than that. We look forward to continuing this positive momentum in the future."

## **About E&I**

E&I Cooperative Services (E&I) is the member-owned, not-for-profit sourcing cooperative delivering expertise, solutions and services to higher education and related institutions. E&I provides members with access to a diverse portfolio of competitively awarded contracts, electronic procurement platforms and consulting services to help them source effectively. By leveraging the knowledge and expertise of more than 3,500 member institutions, E&I helps members reduce costs and optimize supply chain efficiencies. The Cooperative's member-driven competitive solicitation process meets generally accepted procurement standards across the nation. For more information, please visit: <a href="https://www.eandi.org">www.eandi.org</a>.