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Client Success Story

University of California Office of the President
Planning & Budgeting Solution Implementation

University of California Office of the President

Implementing Oracle Enterprise Planning and Budgeting Cloud Service (EPBCS) for the University of California Office of the President.

Located in Oakland, CA, the University of California Office of the President (UCOP) is the University of California's headquarters. UCOP supports campuses and students through systemwide funding and programs. It manages the University's multi-billion-dollar operations and investments. The Budget and Finance Department manages fiscal operations and the University of California system's annual \$29 billion budget.



Background

UCOP modernized its planning and budgeting system by replacing its homegrown application with Oracle Enterprise Planning and Budgeting Cloud Service (EPBCS) due to many business and technical constraints:

- Prolonged system downtime and complex data structures requiring constant maintenance
- Lack of canned, ad-hoc and automated financial reporting functionality
- Lack of drill-down capability and visibility to source system information
- Offline financial modelling (inability to plan multi-year or create strategic plan)
- Inability to create account, fund and agency inclusions
- Lack of Reconciliation from General Ledger to Budget System
- Lack of forecast and budget seeding processes



Process

The project was broken out into two phases.

Phase 1: The EPBCS system went live in late 2019 with two critical capabilities: **expense and revenue planning** and **workforce planning**, including the development of **11 key reports**.

Phase 2: This phase focused on implementing a series of system enhancements to provide additional functionality to the users. Highlights of the additional functionality and enhancements included:

- Development of a **multi-year budget**
- Creation of the **State of CA System-Wide Budget Report**
- Integration with the **Oracle Financials System**
- Implementation of **what-if budget scenarios**
- Implementation of **valid intersections** to support data entry accuracy
- Enhancements to **budget decision package** (i.e., requests for funding)



Impact

Implementation of EPBCS provided a **scalable, secure solution** that improved effectiveness, efficiency, and auditability of the budget execution and formulation processes.

UCOP realized several benefits including: **reduction in budget and forecast cycle times**, **salary savings** (eliminating aging vacancies), elimination of the need for **significant offline financial modeling**, creation of **new management dashboards** and **automated canned reports**, and **access to real-time data** to support decision making.

Deloitte was also able to support UCOP in the following ways:

- Financial Reports were made available for financial/budget planners and reviewers to analyze and study the forecast and plan data with actuals and ability to export the reports into Excel and run additional advanced simulations.
- Board of Regents, monthly, quarterly, and yearly financial reporting was fully automated using Financial reporting.
- Using the decision packages and built-in scenario modeling capabilities, UCOP was able to most recently execute a Regents Directive in response to the COVID-19 pandemic and throttle yearly budget where needed.
- Sensitivity percentages or dollars to the Base Model for Multi Year were also made available in order to run the simulations on a Low to High case.

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