E&I AND SOURCERX SIGN NEW AGREEMENT FOR PHARMACY BENEFITS MANAGEMENT
Unique cooperative contract delivers significant savings for E&I members on prescription drugs

JERICHO, N.Y. – E&I Cooperative Services (E&I) announces its new agreement with SourceRx, a pharmacy benefits management (PBM) coalition created by Sourcing Alliance and Health Action Council. E&I members in the higher education and K-12 sectors that are self-insured now have a way to access savings on their employees’ drug prescriptions through either CVS Caremark or OptumRx. E&I’s PBM contract is the only cooperative contract currently offered in the education market.

SourceRx is the longest-standing non-profit PBM, and the only nationwide publicly procured PBM program. The coalition leverages over $1 billion in annual spend and delivers pharmacy benefits to more than three million employees and family members. As part of this contract, E&I members will receive a Member Market Check at no cost, which provides an apples-to-apples comparison of current plans to the SourceRx plan.

The program provides self-insured employers with a more cost-effective way to provide pharmacy benefits to employees, with aggressive terms designed to provide greater prescription drug...
stability, extensive flexibility, dramatically increased control, and budget certainty while delivering substantial savings.

SourceRx manages the implementation process, provides ongoing customer service and support, and includes an annual audit for each member, all at no additional cost. “Navigating the complexities of PBM can be a daunting challenge,” said Tom Fitzgerald, CEO of E&I. “In addition to significant discounts, SourceRx’s expertise and support will be incredibly beneficial to our members. We are proud to be the only cooperative offering PBM to educational institutions and look forward to providing unrivaled value in this area.”

To learn more about the E&I SourceRx Pharmacy Benefits Management contract, visit www.eandi.org/contracts/sourcerx.

About E&I Cooperative Services

E&I Cooperative Services (E&I) is the only member-owned, non-profit purchasing cooperative solely focused on serving education and related facilities. E&I delivers expertise, solutions, and services through a diverse portfolio of competitively solicited contracts. By leveraging the knowledge and purchasing power of its nationwide membership, E&I helps higher education and K-12 institutions reduce costs, optimize supply chain efficiencies, and save time on the RFP process. The Cooperative’s member-driven competitive solicitation process has been validated by the National Institute of Governmental Purchasing (NIGP) as complying with generally accepted procurement standards. For more information, please visit: www.eandi.org.

About Sourcing Alliance
Sourcing Alliance is a public sector group purchasing organization that develops and administers a select portfolio of cooperative purchasing programs that cover a wide range of products and services.

**About Health Action Council**

Health Action Council is a not-for-profit organization representing large employers that enhances human and economic health through thought leadership, innovative services, and collaboration.

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