# esm PURCHASE
CONTRACT SOLUTIONS

## Stay in control of purchase contracts

### Purchase contracts all in one place

ESM Contract helps you manage purchase agreements across their lifecycle by providing a central repository where contracts can be stored securely and managed more efficiently. With better processes supported by automated workflows, controls, and notifications, you can track contract spend, improve compliance, and leverage negotiated pricing to deliver more value to your education community.

### Improve visibility and oversight across the contract lifecycle

Track spend, improve compliance, and leverage negotiated contracts more effectively. Using ESM Contract, institutions can:

- Gain access to a centralized contract repository
- Automate contract storage, management, and monitoring
- Increase visibility into contractual agreements, financial obligations, and liabilities
- Eliminate paper and apply appropriate controls across the contract lifecycle

### Centralize your contracts

ESM Contract's consolidated contract repository increases visibility into all purchase contracts, enabling institutions to leverage the benefits of negotiated pricing more effectively.

- Store and manage contracts efficiently and securely
- Promote volume-based savings
- Manage contract terminations and renewals

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## Optimize process controls and approvals

ESM Contract enables institutions to manage their purchase contract library online, eliminating bottlenecks, reducing cycle times, and improving contract compliance.

- Eliminate paper-based purchasing contracts, Excel spreadsheets, and shadow databases
- Establish automated approval workflows, controls, and notifications
- Notify users when total spend against a contract reaches a specified amount or percentage of total contract value

## Increase compliance and reduce risk

ESM Contract synchronizes master data across finance and procurement systems, providing greater insight to understand and manage spend.

- Link purchase orders to contracts to track and manage spend more effectively
- Understand contractual purchase agreements and contract performance
- Apply appropriate controls to assure adherence to terms and conditions

## YOUR INTEGRATION PARTNER

*As the first company to deliver procurement solutions built specifically for the education sector, ESM has enabled hundreds of institutions to personalize buying pathways, curate trusted suppliers that uphold institutional integrity, and transform the ways in which they connect people with the resources they need to advance education. With a commitment to education since day one, ESM solutions enable institutions to engage with trusted suppliers that are both brand-safe and brand-secure, giving their communities a sense of confidence that they are doing their part in fostering sustainable procurement.*

***To learn more, visit www.esmsolutions.com***

esm®
Intelligent Together

esm PLATFORM
esm PURCHASE
esm SUPPLIER
esm SOURCE

## READY TO MASTER THE CONTRACT LIFECYCLE? LET'S CONNECT

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