Evaluating Electronic Payment Solutions

How to Choose the Ideal Provider

AP processes are unique, and AP solutions are, too. Utilize this checklist to determine the needs of your business and ensure that you find the best-fit provider for you.

Solution

☐ Integrates with all major ERP systems

☐ Utilizes an intuitive software interface

☐ Integrates with other technologies, e.g., invoice scanning

☐ Deploys within 90 days — without heavy IT resources required

Payment Processing

☐ Processes all payment types (including ACH, check, and card) in single file

☐ Processes all payments — including international — in the same single workflow

☐ Requires no credit line or escrow account

☐ Enables you to submit, review, and approve payments remotely

☐ Supports multiple payment file formats

☐ Provides visibility and control at the individual payment level

☐ Delivers payments in the method that maximizes rebates for customers

☐ Enables you to earn rebates without restrictions like tiers or minimum spend thresholds

Vendor Enablement and Support

Your provider:

☐ Supplies ongoing enrollment for vendors

☐ Updates your vendors' payment information as it changes over time

☐ Facilitates 24/7/365 in-house service for troubleshooting payments and questions

☐ Supplies phone, email, and live chat support for buyers and vendors

Your vendors:

☐ Receive rich remittance data

☐ Leverage a vendor portal to maintain documents, track payments, and update information

Security and Compliance

Your provider:

☐ Maintains security requirements that exceed SOC 1 and SOC 2

☐ Accepts payment fraud risk and responsibility for qualified payments

☐ Validates and secures supplier payment data on your behalf

Your business deserves a provider that checks all of these boxes — and more. Reach out to our payment experts today at www.corpay.com.

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