

OVERVIEW

Collect raw spend data from multiple systems across your organization like ERP, accounts payable, purchase orders and P-cards; classify every dollar spent to the preferred taxonomy; and analyze your organization's spend data. Also, gain insights into spend patterns and identify opportunities for cost savings, supplier consolidation and other procurement-related optimizations.

BUSINESS
VALUE

Find Opportunities
& Lower Costs

Increase
Compliance

Improve
Supplier Management

Increase
Spend Visibility

Support
Strategic Initiatives

Build Clean Data

CORE CAPABILITIES & KEY FEATURES

Data Collection & Consolidation	Data Cleansing & Classification	Data Enrichment	AI-Driven Analysis	Data Visualization & Customized Reporting	Continuous Monitoring & Alerts	System Connection
Auto Data Cleansing & Normalization Aggregate, cleanse and normalize spend & supplier data collected from different sources for accurate & insightful spend analytics. Intelligent Savings Opportunity Finders Built-in AI scans through spend data to identify potential savings opportunities based on sourcing strategy. Forecast Workbench Users can build and curate forecast models to predict and investigate future spend data. Best-Practice & Customer-Specific Taxonomy Categorizes spend data into a standardized set of categories and subcategories. The taxonomy framework helps analyze spend data effectively.			Source & Taxonomy Agnostic Integrate data from multiple sources regardless of the format or structure of the data and gain a holistic view of spending patterns. Category-Specific Insights Compare spend patterns to industry standards and identify opportunities for improvement. AI-Powered Algorithms, Analytics, Alerts Use powerful proprietary algorithms based on AI and ML to self-correct and deliver accurate spend classifications and nuanced insights.			

