Student Satisfaction & Rising Costs Threaten Higher Ed Institutions

TOP 3 STRATEGIC PRIORITIES of institutions over the next 3 years: enhancing the student experience, improving operational efficiencies, reducing costs

ONLY 28% of colleges & universities surveyed received satisfaction ratings from alumni above 75%

Cost increases are expected to stay at around 5% through 2033

FEW WILL SEE REVENUES INCREASE BY MORE THAN 3%

<20% PUBLIC 4-year institutions 50% PRIVATE 4-year institutions

400 Presidents & Chancellors of 4-year colleges report that, now more than ever, finances dominate what they think about on a daily basis

PROCUREMENT IS WELL POSITIONED TO ADDRESS SPEND: responsible for the 2nd largest area of spend on campus, behind salaries

Sources of Inspiration
- Roslyn Analytics, State of Procurement in Higher Education
- MyPlan.com, LLC
- Inside Higher Ed
- The Chronicle of Higher Education
- The College Board®