

Eradicate Fraud. Ensure Compliance. Optimize Payment Types.

PaymentWorks has been uniquely designed to complement procure-to-pay and accounts payable systems. PaymentWorks customers automate the collection and continued validation of supplier information for 100% of their vendor file - while thwarting any efforts to hijack an existing vendor record and redirect payments. PaymentWorks isn't just another system - it's a full-on problem solver that reduces manual work, protects your organization from fraud, and ensures that you can sleep better knowing that everything is taken care of for you.



GOODBYE, MANUAL WORK (+ ASSOCIATED COSTS)

KEY BENEFIT: Reduce unnecessary costs associated with complex vendor onboarding and management processes

Transactional work in the AP/Procurement process is expensive. Departments and business units within your organization can collectively spend hundreds of hours managing the onboarding and maintenance of the companies and individuals you need to pay. By shifting to an automated, supplier-driven collection for the process, you can save time, save money and free your staff and departments to focus on higher value initiatives. It can also help you achieve mission-driven goals, such as increasing diversity spend with vetted, certified businesses.



OFFLOAD YOUR RISK

KEY BENEFIT: Guarantee that you will no longer be responsible for financial losses due to business payments fraud

Some risk you can predict and prepare for, and some risk, like fraud, can blindsides you. Typical vendor onboarding processes are still people-intensive and error-prone - making companies vulnerable to attacks by fraudsters. By automating the collection of payment credentials and safely and securely verifying identity every time you pay a vendor, PaymentWorks eliminates not just your company's risk, but the risk of you losing your job. And, best of all, PaymentWorks assumes the risk for domestic ACH payments fraud!



LET US LOOK IT UP

KEY BENEFIT: Ensure regulatory compliance for 100% of your vendors

How much time do you spend manually searching for detailed regulatory compliance and insurance information for your suppliers? Keeping your vendor file clean and up-to-date with the latest rules and regulations is incredibly time consuming. On top of the time and effort, you have to pay for subscriptions to get the information! With PaymentWorks, you can automate the compliance process, keeping sensitive information (PII) secure - with an audit trail - and ensuring that you won't receive penalties from paying businesses or individuals on sanction lists (such as OFAC or Federal debarment).



PAY THE WAY YOU WANT TO PAY

KEY BENEFIT: Move suppliers to your preferred payment type

You can configure the supplier onboarding experience to encourage adoption of preferred payment methods, such as ACH and virtual card. By following best practices, your organization can eliminate paper checks and increase lucrative virtual card "rebate" revenue.

Digital Supplier Onboarding for secure, compliant and optimized business payments

PaymentWorks does more than just automate your manual processes- it transforms the value of your vendor onboarding and management function by securing payments, bettering vendor compliance and leveraging your process to securely move to electronic payment types.

