Ellucian Procurement

FINANCE & PROCUREMENT TEAM SUMMARY SHEET

The new digital face for your institution's purchase workflow

Accelerate procurement processes, reduce risk, analyze spend, and deliver better service across your entire campus community.

Every transaction that flows across your procurement and finance systems generates data. And it's that transaction data fuels your ability to exercise budget oversight, identify trends, and work more efficiently to manage spend.

Finance and purchasing require standardized and configurable integrations to create a unified operational environment where data is synchronized automatically across the touchpoints that matter to procurement. Master data such as account codes, account code values, vendor data, and vendor payment terms is identified and managed through a master record synchronized via the Ellucian Ethos platform.

Check budget:
Automatically checks budget availability and requestor status in Ellucian Finance.

Reserve budget:
Automatically reserves funds and synchronizes budget.

Budget Commit:
Automatically encumbers budget and releases provisional budget reservations.

More Ellucian Finance Solutions By esm
Ellucian Purchase
Ellucian Experience Purchase Cards
Ellucian Storeroom
Ellucian Supplier
Ellucian Contracts
Ellucian Source

Finance & procurement team core highlights:

- **Recommend preferred suppliers and approved contracts, products, and prices**
- **Automated workflows for seamless approval routing and fewer errors**
- **Manage contract visibility within a single repository for all types of contracts**
- **Communicate with suppliers during automated on-board processes and bid events**
- **Complete visibility with enhanced reporting**
- **Seamless integration with Ellucian Banner and Ellucian Colleague**
- **Simplify procurement and control rogue spending**
- **Automatically reserve budget from draft purchase orders in Ellucian Banner and requisitions in Ellucian Colleague**
- **Automatically synchronize purchase orders generated in ESM Purchase with the Finance system**

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