

## Case Study

# Randolph-Macon College

A renowned liberal arts college cuts thousands of costly staff hours annually with Corpay's AP Automation solutions.





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# Randolph-Macon College

**Industry:** Education

**Location:** Ashland, VA

**Annual Payments:** 13,000+

**AP Staff:** Small team

“Even if you just broke even, partnering with Corpay would still be a major win, and the rebates make it that much better.”

## Client Profile

Randolph-Macon College, a private liberal arts college with 1,500 undergraduates, has a long-standing tradition of academic excellence. Known for its commitment to providing high-quality education, the college continually seeks innovative solutions to enhance operational efficiency.

## Challenges

Randolph-Macon's accounts payable (AP) department faced significant inefficiencies due to manual payment processes. The staff spent hours each day cutting and stuffing checks, followed by additional processing in the mailroom. This manual approach led to issues such as lost checks and complicated reconciliations.

Even more, issuing checks for employee travel and expense reimbursements added to the burden. The college needed a streamlined, electronic payment solution that could integrate seamlessly with their existing system.

## Solution

After over a decade of searching for the right electronic payments partner, Randolph-Macon College found Corpay (formerly Paymerang). In just two weeks, Corpay's software

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was integrated with the college's accounting system. Corpay also facilitated the transition to electronic payments by contacting vendors on behalf of the college.

## Results

Following implementation, Randolph-Macon saw immediate results:

- By eliminating manual processes, Randolph-Macon's AP department has saved countless hours, allowing staff to focus on strategic priorities
- The college has realized substantial savings on postage, envelopes, and check stock
- With Corpay, Randolph-Macon has streamlined its payment processes, resulting in improved efficiency and better allocation of resources



Thousands of staff  
hours saved annually



Significant  
cost savings



Enhanced  
operational efficiency

## About Corpay

Corpay (NYSE: CPAY) is a global leader in payments, helping businesses of all sizes better track and manage spend. Through its unified spend management platform, Corpay Complete, Corpay offers a range of solutions including Payments Automation, Invoice Automation, Procure-to-Pay, Expense Management, and Commercial Card programs. These solutions empower clients to automate, secure, and streamline business payments while reducing overall costs. An S&P 500 and Fortune 1000 company, Corpay processes 1.9 billion transactions annually and is the #1 B2B commercial Mastercard® issuer in North America. Learn more at [www.corpay.com](http://www.corpay.com).