

Company Highlights

Multinational corporation specializing in the production and distribution of high-performance materials for the construction, transportation, and industrial sectors.

Value Achieved Using JAGGAER

- **Reduced Publish to Closed time by 55%**, improving from 20 days to 9 days on average.
- **Accelerated Closed to Awarded process by 97%**, decreasing from 59 days to just 2 days.

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Reducing Manual Work: Improving RFQ Process with Standardized Templates

Business Challenge

- Sourcing+ was deployed with a big bang approach worldwide in 2021, the solution was massively adopted: in 2022: **10,197 RFXs** were created.
- The absence of RFX templates led to decreased efficiency and productivity, as well as inconsistent and incomplete information.

Approach to Solve

- Workshops were held with the customer and FINCONS to explore the benefits of using templates and the various configuration options offered by the solution.
- FINCONS organized workshops with the customer's buyers to gather the necessary requirements.

Solution

- 20 RFQ templates were created based on the buyers' requirements, including material types, commodity, region, and CSR criteria.
- From **0 template usage to ~ 1000 RFQs (7.4%)** created from templates in 2024.

