TRUE RENEW™ 100 Chair Example

Initial Purchase
60 payments of
$1,288/month

True Renew after 5 years
60 payments of
$728/month

True Renew after 10 years
60 payments of
$620/month

$212,800*  
Competitor’s Total

15 Year Total Cost of Ownership  
$165,530**  
TRUE RENEW™ Total

We can help structure your TRUE RENEW™ solution to provide your students exactly what they need, not just what you can support this year.

Aligned with our industry-leading warranty, we offer a low monthly payment strategy to keep your furniture like new while reducing payments with each new lease.

Benefits include:
- Conserve Cash and Credit Lines
- Spread Payments Over Time
- Align Expenses with Revenue
- Accounting and Tax Benefits

All leasing options are eligible for procurement through the E&I Contract CNR01448.

*Competitor’s model is based on 100 chairs at $760/chair and the industry average cost to reupholster every 5 years.
**TRUE RENEW™ model is based on 100 chairs at $799/each. You will benefit from monthly payments and end of term buyouts that reduce with each subsequent lease term. Your furniture will be recovered every five years while reducing your total cost of ownership.

For more information, contact Matt Barrett  
585.643.3406  
matt.barrett@favf.com
Transformations has developed a program with First American Vendor Finance (FAVF) to provide you with additional options to acquire your furniture and services. First American offers industry expertise, responsiveness, and flexible repayment options to meet your exact needs.

First American is a wholly owned subsidiary of City National Bank, a part of the Royal Bank of Canada (RBC). Their low cost of funds and leasing expertise translates directly into competitive rates and easy processing.

**It’s quick and easy to use…**

1. Simply submit the signed lease proposal to your Program Manager who will walk you through the process and answer any questions you may have.

2. *App-only credit approval within 8 hours; above app-only, within 2 days*
   upon credit approval, FAVF will immediately send documents to you via DocuSign

3. FAVF will place P.O. with Transformations upon execution of DocuSign or receipt of signed lease documents

4. Upon acceptance of equipment, FAVF will fund Transformations on your behalf

*App-only up to $150,000; larger projects require audited or reviewed financials

**Why Lease?**

- Conserve cash and credit lines
- Spread payments over time
- Align expenses with revenue
- Accounting and tax benefits

Questions? Contact:
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